

1605(a)(7), 28 U.S.C. 1610, and section 201 of the Terrorism Risk Insurance Act.

I also have ordered that Executive Order 12722 of August 2, 1990, and Executive Order 12724 of August 9, 1990, which blocked property and interests in property of the Government of Iraq, its agencies, instrumentalities and controlled entities and the Central Bank of Iraq that are in the United States, that hereafter come within the United States, or that are or hereafter come within the possession or control of United States persons, including their overseas branches, and Executive Order 13290 of March 20, 2003, which confiscated and vested certain Government of Iraq accounts, shall not apply to the Development Fund for Iraq or to Iraqi petroleum or petroleum products, and interests therein, and proceeds, obligations, or any financial instruments of any nature whatsoever arising from or related to the sale and marketing thereof, and interests therein.

I have delegated to the Secretary of the Treasury, in consultation with the Secretary of State and the Secretary of Defense, the authority to take such actions as may be necessary to carry out the purposes of the Executive Order, including the promulgation of rules and regulations. I have also authorized the Secretary of the Treasury to employ all powers granted to the President by IEEPA and UNPA to carry out the purposes of the Executive Order. I am enclosing a copy of the Executive Order I have issued.

George W. Bush

The White House,
May 22, 2003.

Letter to the Speaker of the House of Representatives Transmitting a Contingent Emergency Request for the Department of Homeland Security

May 22, 2003

Dear Mr. Speaker:

In accordance with provisions of Public Law 107-73, the Departments of Veterans Affairs and Housing and Urban Development, and Independent Agencies Appropria-

tions Act, 2002, I hereby request and make available \$250 million for the disaster relief program of the Department of Homeland Security (DHS).

These funds would allow DHS to continue providing assistance for disasters in several States, including the recovery from damaging winter storms on the East Coast and recent tornado disasters in the Midwest. These funds also would be available for ongoing response to prior disasters and to ensure that DHS has resources on hand to provide timely response to future disasters.

I designate these funds made available today as an emergency requirement pursuant to section 251(b)(2)(A) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended.

The details of this action are set forth in the attached letter from the Director of the Office of Management and Budget. I concur with his comments and observations.

Sincerely,

George W. Bush

Proclamation 7681—Prayer for Peace, Memorial Day, 2003

May 22, 2003

*By the President of the United States
of America*

A Proclamation

On Memorial Day, America undertakes its solemn duty to remember the sacred list of brave Americans who have sacrificed their lives for the cause of freedom and the security of our Nation. By honoring these proud Soldiers, Sailors, Airmen, Marines, and Coast Guardsmen lost throughout our country's history, we renew our commitment to upholding the democratic ideals they fought and died to preserve.

Each Memorial Day, we pray for peace throughout the world, remembering what was gained and what was lost during times of war. From the bravery of the men at Valley Forge, to the daring of Normandy, the courage of Iwo Jima, and the steady resolve in Afghanistan and Iraq, our men and women in uniform have won for us every hour that